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Financial Statements

December 31, 2023

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Financial Statements

December 31, 2023

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We have audited the statements of financial position of Table to Table - Leket Israel (Reg. NPO) ("the Association") as of December 31, 2023, and 2022 and the statements of activities, changes in net assets, and cash flows for the years then ended. These financial statements are the responsibility of the Association's Board of Directors and management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards in Israel, including standards prescribed by the Auditors Regulations (Manner of Auditor's Performance), 1973. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles applied and significant estimates made by the Association's Board of Directors and management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Association as of December 31, 2023, and 2022, and the results of its activities, changes in net assets, and statements of cash flows for each of the years then ended, in conformity with generally accepted accounting principles in Israel (Israeli GAAP).

Stark & Stark
Certified Public Accountants

July 15, 2024

Table to Table – Leket Israel (Reg. NPO)

Statement of Financial Position

December 31, 2023

	Note	December 31 2023 NIS thousands	December 31 2022 NIS thousands
Current assets			
Cash and cash equivalents	3	48,023	20,058
Short-term deposits		5,423	4,185
Other receivables	4	38,704	12,150
		92,150	36,393
Non-current assets			
Long-term deposits		1,448	1,453
Fixed assets, net	5	11,669	12,176
		13,117	13,629
		105,267	50,022
Current liabilities			
Trade payables and checks payable		13,920	5,473
Other payables	6	5,178	3,449
Current maturities of a long-term loan	7	642	598
		19,740	9,520
Non-current liabilities			
Long-term loan	7	577	1,218
Liabilities for severance benefits, net	8	420	436
		997	1,654
Net assets			
Unrestricted net assets			
For activities		7,168	7,370
Earmarked by the Association		30,000	18,000
Invested in fixed assets		11,669	12,176
		48,837	37,546
Restricted net assets	9	35,693	1,302
		84,530	38,848
		105,267	50,022

Gideon Kroch	Ezra Haim		
CEO	CFO		

The accompanying notes are an integral part of these financial statements.

Table to Table - Leket Israel (Reg. NPO)

Statement of Activities

Year ended December 31, 2023

	Note	Year ended December 31 2023 NIS thousands	2022 NIS thousands
Income from activities			
Agricultural produce and cooked food as cash equivalent	10	144,683	121,668
Donations		89,605	71,944
Participations and others		5,518	5,129
Government allocations		1,566	-
Revenues released from restriction		50,521	4,864
Value of volunteers, services and products	11	5,892	2,236
		297,785	205,841
Cost of activities			
Agricultural produce and cooked food as cash equivalent	10	(144,683)	(121,668)
Direct operating expenses	12	(101,631)	(58,893)
Salary and related expenses		(17,980)	(16,735)
Value of volunteers, services and products	11	(5,892)	(2,236)
		(270,186)	(199,532)
Net income from activities		27,599	6,309
General and administrative expenses	13	(13,605)	(11,355)
Fundraising expenses		(1,420)	(1,257)
Net income (expenses) before financing		12,574	(6,303)
Financing income (expenses), net	14	(1,283)	39
Net income (expenses) after financing expenses		11,291	(6,264)
Other income (expenses)		-	(3)
Net income (deficit) for the year		11,291	(6,267)

The accompanying notes are an integral part of these financial statements.

Table to Table - Leket Israel (Reg. NPO)

Statement of changes in net assets

Year ended December 31, 2023

	Unrestricted				
	Net assets used for activities	Earmarked by Association institutions	Net assets invested in fixed assets	Restricted	Total
	NIS thousands				
Balance as of January 1, 2022	7,235	25,000	11,578	673	44,486
Additions (reductions) in the year:					
Deficit for the year	(6,267)	-	-	-	(6,267)
Donations	-	-	-	5,493	5,493
Earmarked by the Association's administrative institutions	(18,000)	18,000	-	-	-
Amounts released from restriction	-	-	-	(4,864)	(4,864)
Earmarked in prior periods by the administrative institutions of the Association and used for their purpose	25,000	(25,000)	-	-	-
Amounts invested in fixed assets	(2,048)	-	2,048	-	-
Amounts from disposal of fixed assets	7	-	(7)	-	-
Amounts transferred to cover depreciation expenses	1,443	-	(1,443)	-	-
Balance as of December 31, 2022	7,370	18,000	12,176	1,302	38,848
Additions (reductions) in the year:					
Net income for the year	11,291	-	-	-	11,291
Donations	-	-	-	84,912	84,912
Earmarked by the Association's administrative institutions	(30,000)	30,000	-	-	-
Amounts released from restriction	-	-	-	(50,521)	(50,521)
Earmarked in prior periods by the administrative institutions of the Association and used for their purpose	18,000	(18,000)	-	-	-
Amounts invested in fixed assets	(1,378)	-	1,378	-	-
Amounts transferred to cover depreciation expenses	1,885	-	(1,885)	-	-
Balance as of December 31, 2023	7,168	30,000	11,669	35,693	84,530

(*) NIS 20,000 thousands For Leket's agricultural activities in 2024 and NIS 10,000 thousands for the Sword of Iron war project in 2024.

The accompanying notes are an integral part of these financial statements.

Table to Table - Leket Israel (Reg. NPO)

Statement of cash flows

Year ended December 31, 2023

	Year ended December 31	
	2023	2022
	NIS thousands	NIS thousands
Cash flows from (for) operating activities		
Net income (deficit) for the year	11,291	(6,267)
Proceeds to net assets from outside entities	84,912	5,493
Adjustments required to present cash flows from operating activities	(65,030)	(10,644)
Net cash from (used for) operating activities	31,173	(11,418)
Cash flows from (for) investment activities		
Acquisition of fixed assets	(1,378)	(2,048)
Proceeds from the sale of fixed assets	-	4
Decrease (increase) in short-term deposit	(1,238)	3,162
Decrease (increase) in long-term deposit	5	(310)
Net cash from (used for) investment activities	(2,611)	808
Cash flows for financing activities		
Long-term loans repaid	(597)	(589)
Net cash used for financing activities	(597)	(589)
Increase (decrease) in cash from activities in the year	27,965	(11,199)
Cash balance as at the beginning of the year	20,058	31,257
Total cash balance at the end of the year	48,023	20,058

The accompanying notes are an integral part of these financial statements.

Table to Table - Leket Israel (Reg. NPO)

Statement of cash flows

Year ended December 31, 2023

Adjustments required to present cash flows from (for) operating activities

	Year ended December 31	
	2023	2022
	NIS thousands	NIS thousands
Income not related to cash flows		
Depreciation	1,885	1,443
Increase (decrease) in severance reserve	(16)	157
Capital loss from the sale of fixed assets	-	3
Amounts released from restricted net assets	(50,521)	(4,864)
	(48,652)	(3,261)
Changes in asset and liabilities		
Increase in other receivables	(26,554)	(8,053)
Increase in payables and checks payable	8,447	1,408
Increase (decrease) in other payables	1,729	(738)
	(16,378)	(7,383)
	(65,030)	(10,644)

The accompanying notes are an integral part of these financial statements.

Table to Table - Leket Israel (Reg. NPO)

Notes to the financial statements as of December 31, 2023

NOTE 1 – GENERAL

A. Table to Table - Leket Israel (R.A.) (the "Association") is a non-profit organization. The Association was registered with the Registrar of Associations on March 18, 2003. The Association's registration number is 580407633.

B. The Association's objectives are:

1. To collect surplus food products, agricultural produce, and cooked food from army bases, hotels, catering companies, cafeterias, farmers, and packing houses, which, if not collected, would be thrown away, and to distribute the food to the needy, directly or through aid organizations.
2. To collect or acquire of all kinds of food and to distribute it to the needy, directly or through aid organizations.
3. To grow agricultural produce for distribution to the needy, directly or through aid organization.
4. To assist civilians and Israel Defense Forces soldiers in times of emergency, according to their needs in this period. Times of emergency for this purpose refers to: war, military operations, and any other period in which civilians are under any kind of threat due to their being civilians.
5. To engage in public activity, including lobbying to advance solutions for the problem of food insecurity in Israeli society.
6. To engage in any act of kindness, charity, and aid for the needy.

C. The Association has been recognized as a public institution by the Israel Tax Authority, under section 9(2) of the Income Tax Ordinance.

D. The Association has approval under section 46 of the Income Tax Ordinance until the end of 2026.

E. The Association has proper management approval for two years from the Registrar of Associations until the end of 2025.

F. Amendment to the Associations Law (Amendment No. 11), 2008

In the accounting year, the Association did not receive any donations for its activities from a foreign political entity.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

A. Reporting principles

The financial statements have been prepared in accordance with generally accepted accounting principles and in accordance with Accounting Standard No. 40 (Amended in 2021) published by the Israel Accounting Standards Board in November 2021.

B. Financial statements in reported amounts

1. The Association applies the provisions of Accounting Standard No. 12 of the Israel Accounting Standards Board, Discontinuance of Adjustment of Financial Statements.
2. The amounts of non-monetary assets do not necessarily represent disposal or current economic value, but rather the reported amounts of those assets.
3. In the financial statements, "cost" refers to cost in reported amounts.

C. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of the assets and liabilities disclosed in the financial statements, as well as the amounts of income and expenses in the reporting period. Actual results may differ from these estimates.

D. Cash and cash equivalents

The Association considers highly liquid investments, including short-term bank deposits (up to three months), as cash equivalents with a maturity date of up to three months from the date of investment.

E. Fixed assets

1. Depreciation is recognized on a straight-line basis at annual rates considered sufficient to depreciate the assets over their estimated useful lives.
2. Improvements and betterments are recognized in cost of assets, while expenses for maintenance and repairs are recognized in the statement of activities as incurred.
3. Annual depreciation rates:

	%
Vehicles	15-20
Furniture, equipment, and computers	6-33
Leasehold improvements	10
Land	0

F. Related parties

As defined in Accounting Standard No. 41 of the Israel Accounting Standards Board.

G. Recognition of income and expenses

Under Accounting Standard No. 40 (Amended in 2021) published by the Israel Accounting Standards Board, income and expenses were recognized on a cumulative basis, donations are recognized as income or as an addition to restricted net assets, donations of non-monetary assets are presented according to their fair value at the date they were received, and in addition, if restrictions imposed by donors were met in the reporting period in which the donation was received, the donation is recognized as income provided that the Association applies this policy consistently in all periods.

H. Donations as cash equivalent

The food inventory and its distribution are managed in a computerized system for the accurate recording of cooked meals and agricultural produce arriving at the Association's warehouses as donations. The value of donations is recorded in the Association’s financial statements on a cost basis. See Note 10.

I. Balances in or linked to foreign currency

Balances in or linked to foreign currency are included in the financial statements at the representative exchange rates as at the balance sheet date.

Below is information about USD exchange rates and the CPI:

	USD representative exchange rate	CPI for December -
	NIS	in points (*)
December 31, 2023	3.627	111.20
December 31, 2022	3.519	108.00
Change in the year ended	%	%
December 31, 2023	3.07	2.96
December 31, 2022	13.15	5.26

(*) 2020 CPI

NOTE 3 – CASH AND CASH EQUIVALENTS

	December 31	
	2023	2022
	NIS thousands	NIS thousands
Cash in banks in NIS	25,273	8,954
Cash in banks in foreign currency	585	13
Short-term deposits	22,165	11,059
Shopping voucher fund	-	32
	48,023	20,058

NOTE 4 – OTHER RECEIVABLES

	December 31	
	2023	2022
	NIS thousands	NIS thousands
Income receivable	36,055	10,261
Prepaid expenses	1,494	1,130
Donation processing companies	967	657
Advances to suppliers	187	100
Checks receivable	1	2
	38,704	12,150

NOTE 5 – FIXED ASSETS, NET

	December 31					
	2023					2022
	Leasehold improvements	Land	Vehicles	Furniture, equipment, & computers	Total	Total
	NIS thousands					
Cost						
Balance as of the beginning of the year	5,017	3,521	3,200	7,489	19,227	17,454
Additions throughout the year	58	-	69	1,251	1,378	2,048
Derecognition throughout the year	-	-	-	-	-	(275)
Balance as of the end of the year	5,075	3,521	3,269	8,740	20,605	19,227
Accumulated depreciation						
Balance as of the beginning of the year	1,568	-	1,988	3,495	7,051	5,876
Depreciation throughout the year	495	-	340	1,050	1,885	1,443
Depreciation for derecognitions throughout the year	-	-	-	-	-	(268)
Balance as of the end of the year	2,063	-	2,328	4,545	8,936	7,051
Amortized cost	3,012	3,521	941	4,195	11,669	12,176
Annual depreciation rates	10%	0%	15%-20%	6%-33%		

NOTE 6 – OTHER PAYABLES

	December 31	
	2023	2022
	NIS thousands	NIS thousands
Employees	1,455	1,232
Payroll institutions	1,153	1,049
Accrued expenses	1,420	160
Provision for vacation and recreation	1,094	939
Provision for lawsuits	15	45
Others	41	24
	5,178	3,449

NOTE 7 – LONG-TERM LOAN

	December 31	
	2023	2022
	NIS thousands	NIS thousands
A. Composition:		
Long-term bank loan - guaranteed by the state (Prime + 1.5%)	1,219	1,816
Less - current maturities	(642)	(598)
	577	1,218
B. Repayment dates subsequent to the balance sheet date:		
First year - current maturity	642	598
Second year	577	643
Third year	-	575
Total	1,219	1,816

NOTE 8 – LIABILITIES FOR SEVERANCE PAY, NET

The reserve for severance pay covers the balance due to employees net of the liabilities covered by directors insurance plans. The amounts deposited are not included in the balance sheets, since they are not under the control and management of the Association. The liability amount for severance pay included in the balance sheets reflects the balance of the liability not covered by the insurance policies, as aforementioned.
Employees who started work at the Association as from October 2012, are signed on section 14 of the Severance Pay Law.

NOTE 9 – RESTRICTED NET ASSETS

Restricted net assets are intended to be used for projects such as food rescue and help to the needy.

NOTE 10 – AGRICULTURAL PRODUCE AND COOKED FOOD AS CASH EQUIVALENT

	Year ended December 31	
	2023	2022
	NIS thousands	NIS thousands
Agricultural produce as cash equivalent (see section A)	104,152	85,870
Cooked food as cash equivalent (see section B)	40,531	35,798
	144,683	121,668

A. Leket project

The Leket project collects agricultural produce from farmers and distributors. The Association's volunteers pick and pack the agricultural produce, which is distributed to shelters and associations that provide food to the needy.

The quantity of agricultural produce collected in the reporting year amounted to 27,869 tons (in 2022, 26,625 tons). In the reporting year, the financial scope of these donations amounted to NIS 104,152 thousand (in 2022, NIS 85,870 thousand).

The value of agricultural produce was calculated according to the price of wholesale fruit and vegetables published by the Ministry of Agriculture, multiplied by the number of kilograms received.

The market value of agricultural produce is calculated according to the Ministry of Agriculture’s survey, which is published weekly, based on their high value in the survey, and the market value of fruit and vegetables that do not appear in the survey is determined by the average annual margin between the wholesale price and the retail price of fruit and vegetables in the leading food chains.

Accordingly, the management’s assessment is that the market value of the agricultural produce received as a donation in the reporting year amounted to NIS 206,113 thousand. In 2022, the market value of fruit and vegetables amounted to NIS 196,595 thousand (the information on the market value is unaudited).

B. Cooked food

In 2023, the Association received donations of cooked food with a monetary value of NIS 40,351 thousand (in 2022, NIS 35,798 thousand).

The main contributors are IDF bases, companies, hotels and more.

The cost of cooked food in the reporting year was calculated according to the number of meals donated multiplied by the cost of the meal. The cost of a meal was based on information received from the various catering companies and the assessment of the Association's management.

The cost of a meal amounts to NIS 23 (in 2022, NIS 19).

In the reporting year, the market price of the meals is estimated at NIS 68,726 thousand (in 2022, NIS 54,640 thousand) according to the market value based on the price of a meal for the consumer at NIS 39 (in 2022, 29 NIS) (the information on the market value is unaudited).

NOTE 11 – VALUE OF VOLUNTEERS, SERVICES AND PRODUCTS

1. Volunteers as cash equivalent

The association is assisted by volunteers working for no consideration to advance the Association's goals.

In 2023, the Association used 196 thousand volunteer hours with a monetary value of NIS 5,837 thousand based on the minimum wage.

In 2022, the Association used 80 thousand volunteer hours with a monetary value of NIS 2,119 thousand based on the minimum wage

2. Value of services and products

In 2023, the Association received various services amounting to NIS 55 thousand.

In 2022, the Association received various and products services amounting to NIS 117 thousand.

NOTE 12 – DIRECT OPERATING EXPENSES

	Year ended December 31	
	2023	2022
	NIS thousands	NIS thousands
Leket project	26,320	27,109
Projects for the needy	4,854	8,318
Swords of Iron War project	45,626	-
Nahalal, Binyamina, and Rishon LeZion project	1,542	828
Nutrition workshops and research	562	535
Infrastructure and support for associations	461	1,436
Rent, communications, and maintenance	5,814	4,543
Media and public relations	5,998	6,783
Vehicle maintenance, including depreciation	9,959	8,847
Depreciation	495	494
	101,631	58,893

NOTE 13 – GENERAL AND ADMINISTRATIVE EXPENSES

	Year ended December 31	
	2023	2022
	NIS thousands	NIS thousands
Salary and related expenses (*)	9,930	8,538
Rent and maintenance	779	646
Communications and office expenses	464	458
Professional services	755	537
Travel abroad	219	85
Vehicle maintenance	365	361
Banking	43	81
Depreciation	1,050	649
	13,605	11,355

(*) Includes payroll expenses for related parties who are not Board Members in the amount of NIS 850 thousand (in 2022, NIS 797 thousand).

NOTE 14 – FINANCING INCOME (EXPENSES), NET

	Year ended December 31	
	2023	2022
	NIS thousands	NIS thousands
Interest income	539	33
Exchange rate differences	(*)(1,822)	6
	(1,283)	33

(*) During the reporting year, the association engaged in substantial foreign currency hedging transactions due to the receipt of donations in foreign currencies. As a result of the depreciation of the shekel during the reporting year, primarily due to the events of October 7 and the first month of Sword of Iron war, the association incurred losses from these transactions.

NOTE 15 - GUARANTEES

The Association provided bank guarantees in the amount of NIS 648 thousand for the lease of a building (in 2022, NIS 579 thousand for lease of a building).

NOTE 16 - SIGNIFICANT EVENTS DURING AND SUBSEQUENT TO THE REPORTING PERIOD

On October 7, 2023, the State of Israel experienced a surprise attack, leading to the outbreak of the Swords of Iron War. This war has a far-reaching impact on the Israeli economy, the extent and consequences of which cannot yet be estimated.

Immediately upon the outbreak of the war, the management took steps to reorganize, understanding that food rescue efforts would be significantly reduced during the war period.

During normal operations, Leket is engaged in rescuing agricultural produce and cooking meals through its 140 employees and 54,000 volunteers, serving organizations that distribute food to approximately 300,000 needy individuals across the country.

The situation that arose, where a significant portion of Israel's agriculture located in the southern and northern border areas was affected, led to the recognition that the rescue of agricultural produce in these areas would be considerably reduced or even completely ceased. Additionally, a significant number of kitchens that regularly donate cooked meals, including those of the military, have drastically reduced their operations. This is compounded by the fact that farmers in these areas will not resume activity due to security constraints and the significant shortage of staff and labor.

Accordingly, Leket turned to fundraising efforts to support activities addressing the immediate consequences of the war. Fundraising efforts in Israel and worldwide yielded approximately NIS 80 million from October 7th until the end of the year. These funds enabled Leket to engage in various activities and provide assistance to different sectors.

As part of the desire to support the displaced population, Leket immediately organized the distribution of magnetic cards worth approximately NIS 1,000 per family, amounting to approximately NIS 7.5 million. Additionally, Leket began distributing agricultural produce, as well as packages of dry food and toiletries at the hotels where the displaced persons were accommodated.

To close the gap created in rescuing cooked meals and to meet the needs of additional populations that became needy due to the war, Leket purchased and distributed approximately 520,000 cooked meals in 2023, at a total cost of NIS 10 million. In the first half of 2024, with the large kitchens resuming operations, Leket reduced its meal purchases and, up to the reporting date, had purchased close to 140,000 meals.

Another population severely affected are the farmers in the border areas and other regions across the country. Leket committed to helping these farmers through various activities, as set out below:

- Leket purchased approximately 4,300 tons of agricultural produce from farmers at a total cost of NIS 12.1 million. The decline in rescue volumes in 2024 as well makes it necessary for Leket to continue purchasing agricultural produce, which is expected to reach NIS 40 million in 2024.
- Due to the shortage of labor, Leket established a support system for farmers, through which it receives requests from farmers for labor assistance and then recruits volunteers. By the end of December 2023, volunteers were recruited and contributed approximately 70,000 volunteer hours. The cost of the project, which primarily included transportation and the establishment of a management system, amounted to NIS 3.52 million in 2023. The placement of volunteers with farmers continues in 2024 and is expanding to the northern part of the country. Leket has budgeted NIS 7 million for this project in the current year.
- To meet the immediate needs of farmers directly affected in the conflict zones in the south and north, Leket distributed 850 food purchase vouchers worth NIS 5,000 per family.
- Leket initiated and raised approximately NIS 5 million for a loan program for farmers through the Koret Foundation and Ogen, providing immediate financial support to farmers under favorable and preferred conditions.
- Long-term assistance: Leket initiated a comprehensive long-term assistance program for farmers. Strauss joined the program with a dedicated fund they established called, Until the Smile Returns to the Fields. A total of NIS 14 million was allocated to the joint fund (NIS 5.5 million from Strauss as a donation and NIS 8.5 million from Leket's funds). Farmers submitted grant applications through a request for proposals. These applications are currently being reviewed, and farmers will soon be notified of the grant amounts they will receive.
- Irrigation equipment assistance: In collaboration with Netafim, the company donates irrigation equipment, and Leket provides the information to all farmers in need of assistance.
- Legal advice: As part of the collaboration with Strauss and Gornitzky & Co. law firm, farmers will receive free assistance in submitting claims to the Property Tax Authority for damage due to the war.

Additional projects:

- Respite Meals for Farmers and Displaced Persons: Leket started and funded respite meals for people displaced from their homes and for farmers who remained in their homes (in the border area) to show appreciation for their past contributions to Leket and to provide them with a few hours of peace and quiet.
- Fresh Fruit and Vegetable Stands: Based on needs assessments from the field, it was found that displaced persons staying in hotels receive regular meals but lack fresh produce. Leket began placing stands with fresh produce for the benefit of the displaced persons in the hotels.
- Tour Guides Project: Leket and the Moreshet Derech (Incoming Tourist Guide Association) are running a special project that combines volunteer activities in the agriculture sector with employment solutions for tourism workers, who have also been critically affected. Aiming to maximize and enhance volunteer activities, the Tour Guides project leverages the experience and professionalism of tour guides to support the volunteer efforts of individuals and groups from Israel and abroad who wish to participate in the national effort to support the agriculture sector. The tour guides accompany the volunteer groups, instruct and connect them with the farmers in the field, explain the nature and method of work, allowing the farmers to focus on various activities and making the work of the volunteers more efficient.

NOTE 17 – STATEMENT OF ACTIVITIES (BY NATURE OF THE EXPENSE)

	Year ended December 31	
	2023	2022
	NIS thousands	NIS thousands
Income from activities		
Income as cash equivalent	150,575	123,904
Donations, contributions and allocations	96,689	77,073
Revenues released from restriction	50,521	4,864
	297,785	205,841
Expenses		
Salary and related expenses	(27,910)	(25,273)
Expenses as cash equivalent	(150,575)	(123,904)
Projects	(78,342)	(36,255)
Nutrition workshops and research	(562)	(535)
Infrastructure and support for associations	(461)	(1,436)
Rent, maintenance, offices, and communication	(7,057)	(5,647)
Advertising, public relations, and fundraising	(7,418)	(8,040)
Vehicle maintenance	(9,984)	(8,908)
Depreciation	(1,885)	(1,443)
Professional services	(755)	(537)
Travel abroad	(219)	(85)
Banking	(43)	(81)
	(285,211)	(212,144)
Net income (expenses) before financing	12,574	(6,303)
Financing income (expenses), net	(1,283)	39
Net income (expenses) after financing expenses	11,291	(6,264)
Other expenses	-	(3)
Net income (deficit) for the year	11,291	(6,267)