

Financial Statements of
Table to Table - Leket Israel (Reg. NPO)
as at December 31, 2024

Table to Table - Leket Israel (Reg. NPO)

Financial Report as of December 31, 2024

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Auditors' Report to the Members of Table to Table - Leket Israel (Reg. NPO)

We have audited the statements of financial position of Table to Table - Leket Israel (Reg. NPO) ("the Association") as of December 31, 2024 and 2023, and the statements of activities, changes in net assets, and cash flows for the years then ended. These financial statements are the responsibility of the Association's board of directors and management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards in Israel, including standards prescribed by the Auditors Regulations (Manner of Auditor's Performance), 1973. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles applied and significant estimates made by the Association's board of directors and management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

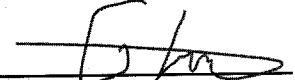
In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Association as of December 31, 2024 and 2023, and the results of its activities, changes in net assets, and statements of cash flows for each of the years then ended, in conformity with generally accepted accounting principles in Israel (Israeli GAAP).

July 23, 2025


Stark & Stark
Certified Public Accountants

Table to Table - Leket Israel (Reg. NPO)
Statements of Financial Position
December 31, 2024

	Note	As at December 31	
		2024	2023
		<u>NIS thousands</u>	
<u>Current assets</u>			
Cash and cash equivalents	3	11,183	48,023
Short-term deposits		5,680	5,423
Debtors and debit balances	4	22,446	38,704
		39,309	92,150
<u>Non-current assets</u>			
Long-term loan	16c	4,000	-
Long-term deposits		1,795	1,448
Fixed assets, net	5	10,710	11,669
		16,505	13,117
		55,814	105,267
<u>Current liabilities</u>			
Suppliers and service providers		7,534	13,920
Other payables	6	6,172	5,178
Current maturities of a long-term loan	7	575	642
		14,281	19,740
<u>Non-current liabilities</u>			
Long-term loan	7	-	577
Liabilities for severance benefits, net	8	267	420
		267	997
<u>Net assets</u>			
<u>Unrestricted Net Assets</u>			
For activities		7,983	7,168
Earmarked by the Association		20,000	30,000
Invested in fixed assets		10,710	11,669
		38,693	48,837
Restricted net assets	9	2,573	35,693
		41,266	84,530
		55,814	105,267


 CEO - Gideon Kroch


 CFO - Ezra Haim

Date of approval of the Financial Statements: July 23, 2025

The accompanying notes are an integral part of the financial statements.

Table to Table - Leket Israel (Reg. NPO)
Statement of Activities
Year ended December 31, 2024

	Note	Year ended December 31	
		2024	2023
		<u>NIS thousands</u>	
<u>Income from activities</u>			
Agricultural produce and cooked food as cash equivalent	10	128,854	144,683
Donations		70,028	89,605
Participations and others		4,030	5,518
Government allocations		3,307	1,566
Revenues released from restriction		94,402	50,521
Value of volunteers, services and products	11	13,286	5,892
		<u>313,907</u>	<u>297,785</u>
<u>Cost of activities</u>			
Agricultural produce and cooked food as cash equivalent	10	(128,854)	(144,683)
Direct operating expenses	12	(142,921)	(101,631)
Salary and related expenses		(21,277)	(17,980)
Value of volunteers, services and products	11	(13,286)	(5,892)
		<u>(306,338)</u>	<u>(270,186)</u>
Net income from activities		<u>7,569</u>	<u>27,599</u>
General and administrative expenses	13	(16,138)	(13,605)
Fundraising expenses		(1,468)	(1,420)
Other income		34	-
Net income (expenses) before financing		<u>(10,003)</u>	<u>12,574</u>
Financing expenses, net	14	(141)	(1,283)
Net income (deficit) for the year		<u>(10,144)</u>	<u>11,291</u>

The accompanying notes are an integral part of the financial statements.

Table to Table - Leket Israel (Reg. NPO)
Statement of Changes in Net Assets
Year ended December 31, 2024

	Unrestricted			Restricted	Total
	Net assets used for activities	Earmarked by Association institutions	Net assets invested in fixed assets		
	NIS thousands				
Opening balance January 1, 2023	7,370	18,000	12,176	1,302	38,848
<u>Additions (reductions) in the year:</u>					
Net income for the year	11,291	-	-	-	11,291
Donations	-	-	-	84,912	84,912
Earmarked by administrative institutions of the Association	(30,000)	30,000	-	-	-
Amounts released from restriction Earmarked in prior periods by the administrative institutions of the Association and used for their purpose	-	-	-	(50,521)	(50,521)
Amounts released from restriction Earmarked in prior periods by the administrative institutions of the Association and used for their purpose	18,000	(18,000)	-	-	-
Amounts invested in fixed assets depreciation expenses	(1,378)	-	1,378	-	-
	1,885	-	(1,885)	-	-
Balance as of December 31, 2023	7,168	30,000	11,669	35,693	84,530
<u>Additions (reductions) in the year:</u>					
Net Deficit for the year	(10,144)	-	-	-	(10,144)
Donations	-	-	-	61,282	61,282
Earmarked by administrative institutions of the Association (*)	(20,000)	20,000	-	-	-
Amounts released from restriction Earmarked in prior periods by the administrative institutions of the Association and used for their purpose	-	-	-	(94,402)	(94,402)
Amounts released from restriction Earmarked in prior periods by the administrative institutions of the Association and used for their purpose	30,000	(30,000)	-	-	-
Amounts invested in fixed assets depreciation expenses	(1,228)	-	1,228	-	-
	2,187	-	(2,187)	-	-
Balance as of December 31, 2024	7,983	20,000	10,710	2,573	41,266

(*) NIS 20,000 thousands For Leket's agricultural activities in 2025.

The accompanying notes are an integral part of the financial statements.

Table to Table - Leket Israel (Reg. NPO)
Statement of Cash Flows for the year ended December 31, 2024
Year ended December 31, 2024

	Year ended December 31	
	2024	2023
	NIS thousands	
<u>Cash flows from (for) Operating activities</u>		
Net income (deficit) for the year	(10,144)	11,291
Proceeds to net assets from outside entities	61,282	84,912
Adjustments required to present cash flows from operating activities	(81,536)	(65,030)
Net cash from (used for) operating activities	(30,398)	31,173
<u>Cash flows from investing activities</u>		
Acquisition of fixed assets	(1,228)	(1,378)
Proceeds from sale of fixed assets	34	-
increase in short-term deposit	(257)	(1,238)
Long-term loans granted	(4,000)	-
Decrease (increase) in long-term deposit	(347)	5
Net cash from (used for) investment activities	(5,798)	(2,611)
<u>Cash flows for financing activities</u>		
Long-term loans repaid	(644)	(597)
Net cash used for financing activities	(644)	(597)
 Increase (decrease) in cash from activities in the year	 (36,840)	 27,965
Cash balance as at the beginning of the year	48,023	20,058
Total cash balance at the end of the year	11,183	48,023

The accompanying notes are an integral part of the financial statements.

Table to Table - Leket Israel (Reg. NPO)
Statement of Cash Flows for the year ended December 31, 2024
Year ended December 31, 2024

Adjustments required to present cash flows from operating activities

	Year ended December 31	
	2024	2023
	NIS thousands	
<u>Income not related to cash flows</u>		
Depreciation	2,187	1,885
Decrease in severance reserve	(153)	(16)
Capital gain from the sale of fixed assets	(34)	-
Amounts released from restricted net assets	(94,402)	(50,521)
	(92,402)	(48,652)
<u>Changes in asset and liabilities</u>		
Decrease (increase) in other receivables	16,258	(26,554)
Increase (decrease) in payables and checks payable	(6,386)	8,447
Increase in other receivables	994	1,729
	10,866	(16,378)
	(81,536)	(65,030)

The accompanying notes are an integral part of the financial statements.

Table to Table - Leket Israel (Reg. NPO)
Notes to the Financial Statements
December 31, 2024

NOTE 1 - GENERAL

- A. Table to Table - Leket Israel (R.A.) (the "Association") is a non-profit organization. The Association was registered with the Registrar of Associations on March 18, 2003. The Association's registration number is 580407633.
- B. The Association's objectives are:
1. To collect surplus food products, agricultural produce, and cooked food from events, army bases, hotels, catering companies, cafeterias, farmers, and packing houses, which, if not collected, would be thrown away, and to distribute the food to the needy, directly or through aid organizations.
 2. To collect or acquire of all kinds of food and to distribute it to the needy, directly or through aid organizations.
 3. To grow agricultural produce for distribution to the needy, directly or through aid organization.
 4. To assist civilians and Israel Defense Forces soldiers in times of emergency, according to their needs in this period. Times of emergency for this purpose refers to: war, military operations, and any other period in which civilians are under any kind of threat due to their being civilians.
 5. To engage in public activity, including lobbying to advance solutions for the problem of food insecurity in Israeli society.
 6. To engage in any act of kindness, charity, and aid for the needy.
- C. The Association has been recognized as a public institution by the Israel Tax Authority, under section 9(2) of the Income Tax Ordinance.
- D. The Association has approval under section 46 of the Income Tax Ordinance until the end of 2026.
- E. The Association has proper management approval for two years from the Registrar of Associations until the end of 2025.
- F. Amendment to the Associations Law (Amendment No. 11), 2008
In the accounting year, the Association did not receive any donations for its activities from a foreign political entity.

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES

A. Reporting principles

The financial statements have been prepared in accordance with generally accepted accounting principles. and in accordance with Accounting Standard No. 40 (Amended in 2021) published by the Israel Accounting Standards Board in November 2021.

Table to Table - Leket Israel (Reg. NPO)
Notes to the Financial Statements
December 31, 2024

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES (Cont.)

B. Financial statements in reported amounts

1. The Association applies the provisions of Accounting Standard No. 12 of the Israel Accounting Standards Board, Discontinuance of Adjustment of Financial Statements.
2. The amounts of non-monetary assets do not necessarily represent disposal or current economic value, but rather the reported amounts of those assets.
3. In the financial statements, "cost" refers to cost in reported amounts.

C. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of the assets and liabilities disclosed in the financial statements, as well as the amounts of income and expenses in the reporting period. Actual results may differ from these estimates.

D. Cash and cash equivalents

The Association considers highly liquid investments, including short-term bank deposits (up to three months), as cash equivalents with a maturity date of up to three months from the date of investment.

E. Fixed assets

1. Depreciation is recognized on a straight-line basis at annual rates considered sufficient to depreciate the assets over their estimated useful lives.
2. Improvements and betterments are recognized in cost of assets, while expenses for maintenance and repairs are recognized in the statement of activities as incurred.
3. Annual depreciation rates:

	<u>%</u>
Vehicles	15-20
Furniture, equipment, and computers	6-33
Leasehold improvements	10
Land	0

F. Related parties

As defined in Accounting Standard No. 41 of the Israel Accounting Standards Board.

Table to Table - Leket Israel (Reg. NPO)
Notes to the Financial Statements
December 31, 2024

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES (Cont.)

G. Hedge transactions

Investments in hedge transactions are presented in the financial statements in accordance with Israeli Accounting Standard No. 22 (Amended 2017) at fair value. Changes in fair value are recognized under financing expenses in the statement of activities as incurred, carried to financing in the statement of profit or loss in the period in which they occurred.

H. Recognition of income and expenses

Under Accounting Standard No. 40 (Amended in 2021) published by the Israel Accounting Standards Board, income and expenses were recognized on a cumulative basis, donations are recognized as income or as an addition to restricted net assets, donations of non-monetary assets are presented according to their fair value at the date they were received, and in addition, if restrictions imposed by donors were met in the reporting period in which the donation was received, the donation is recognized as income provided that the Association applies this policy consistently in all periods.

I. Donations and services as cash equivalent.

Donations and services as cash equivalent are included in the statement of operations as an income and an expense in accordance with Accounting Standard No. 40 (Amended 2021). See also Notes 10 and 11.

J. Balances in or linked to foreign currency

Balances in or linked to foreign currency are included in the financial statements at the representative exchange rates as at the balance sheet date.

Below is information about USD exchange rates and the CPI:

	USD representative exchange rate NIS	CPI for December - in points (*)
December 31, 2024	3.647	116.29
December 31, 2023	3.627	112.64
<u>Change in the year ended</u>	%	%
December 31, 2024	0.55	3.24
December 31, 2023	3.07	2.95

(*) 2016 CPI.

Table to Table - Leket Israel (Reg. NPO)
Notes to the Financial Statements
December 31, 2024

NOTE 3 - Cash and cash equivalents

	As at December 31	
	2024	2023
	NIS thousands	
Cash in banks in NIS	5,632	25,273
Cash in banks in foreign currency	50	585
Short-term deposits	5,501	22,165
	11,183	48,023

NOTE 4 - Debtors and debit balances

	As at December 31	
	2024	2023
	NIS thousands	
Income receivable	18,852	36,055
Prepaid expenses	2,002	1,494
Donation processing companies	1,039	967
Advances to suppliers	523	187
Checks receivable	30	1
	22,446	38,704

Table to Table - Leket Israel (Reg. NPO)
Notes to the Financial Statements
December 31, 2024

NOTE 5 - Fixed assets, net

	As at December 31					
	2024				2023	
	Leasehold Improvements	Land	Vehicles	Furniture, equipment, & computers	Total	Total
	NIS thousands					
Cost						
Balance as at the beginning of the year	5,075	3,521	3,269	8,740	20,605	19,227
Additions in the year	240	-	329	659	1,228	1,378
Derecognition in the year	-	-	(327)	-	(327)	-
Balance as at the end of the year	<u>5,315</u>	<u>3,521</u>	<u>3,271</u>	<u>9,399</u>	<u>21,506</u>	<u>20,605</u>
Accumulated Depreciation						
Balance as at the beginning of the year	2,063	-	2,328	4,545	8,936	7,051
Depreciation in the year	497	-	390	1,300	2,187	1,885
Depreciation for derecognitions in the year	-	-	(327)	-	(327)	-
As of December 31, 2024	<u>2,560</u>	<u>-</u>	<u>2,391</u>	<u>5,845</u>	<u>10,796</u>	<u>8,936</u>
Amortized cost	<u>2,755</u>	<u>3,521</u>	<u>880</u>	<u>3,554</u>	<u>10,710</u>	<u>11,669</u>
Annual depreciation rates	<u>10%</u>	<u>0%</u>	<u>15%-20%</u>	<u>6%-33%</u>		

Table to Table - Leket Israel (Reg. NPO)
Notes to the Financial Statements
December 31, 2024

NOTE 6 - Other payables

	As at December 31	
	2024	2023
	NIS thousands	
Employees	1,709	1,455
Payroll institutions	1,258	1,153
Accrued expenses	1,501	1,420
Provision for vacation and recreation	1,204	1,094
Hedging transactions	479	-
Provision for lawsuits	15	15
Others	6	41
	<u>6,172</u>	<u>5,178</u>

NOTE 7 - Long-term loan

	As at December 31	
	2024	2023
	NIS thousands	
<u>A. Composition:</u>		
Long-term bank loan - guaranteed by the state (Prime + 1.5%)	575	1,219
Less - current maturities	(575)	(642)
	<u>-</u>	<u>577</u>
<u>B. Repayment dates subsequent to the balance sheet date:</u>		
First year - current maturity	575	642
Second year	-	577
Total	<u>575</u>	<u>1,219</u>

Table to Table - Leket Israel (Reg. NPO)
Notes to the Financial Statements
December 31, 2024

NOTE 8 - Liabilities for severance benefits, net

The provision for severance pay covers the balance due to employees after a portion of the liabilities are covered by pension savings plans. Amounts deposited as above are not included in the statements of financial position, as they are not under the control and management of the Association. The amount of the liability for severance pay included in the statements of financial position represents the balance of the liability not covered by the aforementioned savings plans.

Employees who began working at the Association from October 2012 onwards are included under the provisions of Section 14 of the Severance Pay Law by current contributions to provident funds, pension funds and managerial insurance policies, at the employee's choice. These plans constitute defined contribution plans, as the Association makes regular contributions to an independent entity. The Association has no legal or implied obligation to make additional contributions in the event that the fund's assets are insufficient to pay all employees the benefits for work services in the current and previous periods.

NOTE 9 - Restricted net assets

Restricted net assets are intended to be used for projects such as food rescue and help to the needy.

Table to Table - Leket Israel (Reg. NPO)
Notes to the Financial Statements
December 31, 2024

NOTE 10 - Agricultural produce and cooked food as cash equivalent

	Year ended December 31	
	2024	2023
	NIS thousands	
Agricultural produce as cash equivalent (see section A)	86,680	104,152
Cooked food as cash equivalent (see section B)	42,174	40,531
	128,854	144,683

A. Leket project

This project involves the collection of agricultural produce from farmers and marketers. The Association's volunteers harvest and package the produce, which is then distributed to soup kitchens and other non-profit organizations that provide food to those in need. The amount of agricultural produce collected in the reporting year amounted to 19,397 tons (2023: 27,869 tons). The monetary value of these donations amounted to NIS 86,680 thousand in the reporting year (2023: NIS 104,152 thousand).

The value of the produce was calculated based on the wholesale price of fruits and vegetables published by the Ministry of Agriculture, multiplied by the number of kilograms received.

The market value of the produce is calculated based on a weekly sample published by the Ministry of Agriculture, using the highest value in the sample. The value of fruits and vegetables not included in the sample is determined by using the average annual spread between the wholesale and retail prices of fruits and vegetables at leading retail chains.

Accordingly, and based on management's estimate and the market value data published in the Ministry of Agriculture's sample, the market value of the agricultural produce received as a donation in the reporting year was NIS 163,086 thousand. In 2023, the market value of the fruits and vegetables was NIS 206,113 thousand (the information regarding the aforementioned market value is unaudited).

B. Cooked food

In 2024, the Association received donations of cooked food with a monetary value of NIS 42,174 thousand (in 2023, NIS 40,531 thousand).

The main contributors are IDF bases, companies, hotels and more.

The cost of cooked food in the reporting year was calculated according to the number of meals donated multiplied by the cost of the meal. The cost of a meal was based on information received from the various catering companies and the assessment of the Association's management.

The cost of a meal amounts to NIS 23.

The market value of the meals in the reporting year is estimated at NIS 71,513 thousand (2023: NIS 68,726 thousand). This figure is based on a consumer price per meal of NIS 39, as determined by the Association's internal auditor.

Table to Table - Leket Israel (Reg. NPO)
Notes to the Financial Statements
December 31, 2024

NOTE 11 - Value of volunteers, services and products

1. **Volunteers as cash equivalent**

The association is assisted by volunteers working for no consideration to advance the Association's goals.

In 2024, the Association used 451 thousand volunteer hours with a monetary value of NIS 13,286 thousand based on the minimum wage.

In 2023, the Association used 196 thousand volunteer hours with a monetary value of NIS 5,837 thousand based on the minimum wage

2. **Value of services and products**

In 2023, the Association received various services and products amounting to NIS 55 thousand.

In 2024, no services and products were received as stated.

NOTE 12 - Direct operating expenses

	Year ended December 31	
	2024	2023
	NIS thousands	
Leket project	24,351	26,320
Projects for the needy	10,510	4,854
Sword of Iron war project	78,271	45,626
Nahalal, Binyamina, and Rishon LeZion project	1,143	1,542
Nutrition workshops and research	821	562
Infrastructure and support for associations	1,198	461
Rent, communications, and maintenance	6,010	5,814
Media and public relations	9,170	5,998
Vehicle maintenance, including depreciation	10,950	9,959
Depreciation	497	495
	142,921	101,631

Table to Table - Leket Israel (Reg. NPO)
Notes to the Financial Statements
December 31, 2024

NOTE 13 - General and administrative expenses

	Year ended December 31	
	2024	2023
	NIS thousands	
Salary and related expenses (*)	11,291	9,930
Rent and maintenance	994	779
Communications and office expenses	834	464
Professional services	804	755
Travel abroad	496	219
Vehicle maintenance	376	365
Banking	43	43
Depreciation	1,300	1,050
	<u>16,138</u>	<u>13,605</u>

(*) Includes payroll expenses for related parties who are not board members in the amount of NIS 852 thousand (in 2023, NIS 850 thousand).

NOTE 14 - Financing expenses, net

	As at December 31	
	2024	2023
	NIS thousands	
Interest income	1,170	539
Exchange rate differences	(1,311)	(1,822)
	<u>(141)</u>	<u>(1,283)</u>

NOTE 15 - Guarntees

The Association provided bank guarantees in the amount of NIS 1,052 thousand for the lease of a building (In 2023, the amount was the same).

Table to Table - Leket Israel (Reg. NPO)
Notes to the Financial Statements
December 31, 2024

NOTE 16 - Significant Events in the Reporting Year and Thereafter

On October 7, 2023, the surprise attack on the State of Israel led to the war known as, Swords of Iron. The war, which continued throughout 2024, had widespread consequences for the Israeli economy and society as a whole as well as on the activities of the Association in particular.

Immediately after the outbreak of hostilities, the management of the Association took organizational measures and adaptation actions, anticipating that the scope of food rescue - which constitutes the core of the Association's activities - would significantly decrease. These measures continued and were even expanded in 2024.

The Association's regular operations involve rescuing agricultural produce and cooked meals, utilizing close to 160 employees and 92,000 volunteers, for distribution to organizations and non-profits that provide food to around 300,000 people in need across Israel. Due to the significant damage in the Gaza Envelope and northern Israel, where substantial agricultural activity is concentrated, the volume of salvageable produce in these areas has sharply declined and in some cases ceased entirely. Furthermore, several contributing kitchens - including the IDF - have scaled back their operations. This was compounded by the fact that many farmers did not return to work because of security restrictions and a severe labor shortage.

Simultaneously, the Association actively raised funds both domestically and abroad to support emergency operations and populations affected by the situation. The total donations raised from October 7, 2023 through the end of 2024 amounted to approximately NIS 114 million, of which NIS 80 million was raised in 2023 and NIS 34 million was raised in 2024. These funds enabled the Association to expand its activities in 2024 in the following areas:

a. **Assistance to affected populations**

- Distribution of gift cards for food purchases to displaced families, totaling approximately NIS 2.7 million.
- Purchase and distribution of about 250,000 cooked meals and 3,500 dry food packages with a total value of approximately NIS 6.6 million.

b. **Assistance to farmers - general**

- Purchase of 11,653 tons of produce from affected farmers at a total cost of approximately NIS 40.5 million.
- Establishment of a support system to assist farmers with labor shortages. This included recruiting volunteers who provided approximately 70,000 volunteer hours by the end of 2023, with an additional 344,000 hours provided in 2024. The operational cost of this system in 2024 amounted to approximately NIS 7.8 million.
- Establishment of a farm rehabilitation grants fund in partnership with Strauss Group, through which grants totaling approximately NIS 13.5 million were distributed. A dedicated allocation committee, which included representatives from the Association, Strauss Group and public representatives, determined eligibility based on pre-defined criteria.

Table to Table - Leket Israel (Reg. NPO)
Notes to the Financial Statements
December 31, 2024

NOTE 16 - Significant Events in the Reporting Year and Thereafter (Cont.)

c. **Assistance to farmers - granting of loans**

The Association launched a loan program for farmers totaling approximately NIS 4 million. During the reporting year, the Association signed agreements with non-profits specializing in social lending to operate the loan system for farmers based on pre-defined criteria. The loans were provided under favorable terms, with amounts ranging from NIS 60,000 to NIS 300,000 per farmer. The aforementioned non-profits also provided professional guidance to farmers to help them maximize their rehabilitation potential.

d. **Additional initiatives**

- Funding of respite meals for evacuees and farmers who remained in their homes, as a gesture of appreciation and to create a space of calm.
- Operation of fresh fruit and vegetable stands at hotels accommodating evacuees throughout 2024.
- Continued collaboration with the non-profit, Moreshet Derech as part of the Tour Guides project, which aimed to integrate tour guides who were financially impacted into the agricultural volunteer network. The project included guiding groups of volunteers from Israel and abroad, connecting them to the field, and directing them toward effective work by leveraging the tour guides' knowledge and experience.

In addition, the Association supported other activities related to the procurement of combat equipment and soldier welfare during the war, totaling approximately NIS 7.1 million. These activities were carried out with the goal of continuing to address the evolving needs of vulnerable populations in the wake of the war and to preserve the resilience of Israeli agriculture during this emergency.

Given the continued fighting in 2025, the Association is still running dedicated projects to address this situation, with a focus on assisting the agricultural sector. Most of the budget is being allocated to maintaining and expanding the system for recruiting and placing volunteers with farmers, as well as purchasing agricultural produce directly from the farmers themselves. Alongside the emergency activities, the Association is gradually returning to its core operations, including increasing the scope of food rescue to pre-war levels.

Table to Table - Leket Israel (Reg. NPO)
Notes to the Financial Statements
December 31, 2024

NOTE 17 - STATEMENT OF ACTIVITIES (BY NATURE OF THE EXPENSE)

	Year ended December 31	
	2024	2023
	NIS thousands	
<u>Income from activities</u>		
Income as cash equivalent	142,140	150,575
Donations, contributions and allocations	77,365	96,689
Revenues released from restriction	94,402	50,521
Other income	34	-
	313,941	297,785
<u>Expenses</u>		
Salary and related expenses	(32,568)	(27,910)
Expenses as cash equivalent	(142,140)	(150,575)
Projects	(114,275)	(78,342)
Nutrition workshops and research	(821)	(562)
Infrastructure and support for associations	(1,198)	(461)
Rent, maintenance, offices, and communication	(7,838)	(7,057)
Advertising, public relations, and fundraising	(10,638)	(7,418)
Vehicle maintenance	(10,936)	(9,984)
Depreciation	(2,187)	(1,885)
Professional services	(804)	(755)
Travel abroad	(496)	(219)
Banking	(43)	(43)
	(323,944)	(285,211)
Net income (expenses) before financing	(10,003)	12,574
Financing expenses, net	(141)	(1,283)
Net income (deficit) for the year	(10,144)	11,291