

Financial Statements of
Leket Israel (Reg. NPO)
(former: Table to Table - Leket Israel (Reg.NPO))
as at December 31, 2025

Leket Israel (Reg. NPO)

Financial Report as of December 31, 2025

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Auditors' Report to the Members **of** **Leket Israel (Reg. NPO)**

We have audited the statements of financial position of Leket Israel (Reg. NPO) ("the Association") as of December 31, 2025 and 2024, and the statements of activities, changes in net assets, and cash flows for the years then ended. These financial statements are the responsibility of the Association's board of directors and management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards in Israel, including standards prescribed by the Auditors Regulations (Manner of Auditor's Performance), 1973. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles applied and significant estimates made by the Association's board of directors and management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Association as of December 31, 2025 and 2024, and the results of its activities, changes in net assets, and statements of cash flows for each of the years then ended, in conformity with generally accepted accounting principles in Israel (Israeli GAAP).

July 28, 2026

Stark & Stark
Certified Public Accountants

Leket Israel (Reg. NPO)
Statements of Financial Position
December 31, 2025

		As at December 31	
		2025	2024
		NIS thousands	
	Note		
<u>Current assets</u>			
Cash and cash equivalents	3	13,648	11,183
Short-term deposits	2e	6,487	5,680
Debtors and debit balances	4	16,434	22,446
		<u>36,569</u>	<u>39,309</u>
<u>Non-current assets</u>			
Long-term loan	16c	9,730	4,000
Advance payment for rent	5	1,500	-
Long-term deposits		1,810	1,795
Fixed assets, net	6	13,937	10,710
		<u>26,977</u>	<u>16,505</u>
		<u>63,546</u>	<u>55,814</u>
<u>Current liabilities</u>			
Suppliers and service providers		9,099	7,534
Other payables	7	5,759	6,172
Current maturities of a long-term loan		-	575
		<u>14,858</u>	<u>14,281</u>
<u>Non-current liabilities</u>			
Liabilities for severance benefits, net	8	<u>176</u>	<u>267</u>
<u>Net assets</u>			
<u>Unrestricted Net Assets</u>			
For activities		7,575	7,983
Earmarked by the Association		27,000	20,000
Invested in fixed assets		13,937	10,710
		<u>48,512</u>	<u>38,693</u>
Restricted net assets	9	<u>-</u>	<u>2,573</u>
		<u>48,512</u>	<u>41,266</u>
		<u>63,546</u>	<u>55,814</u>


CEO - Gideon Kroch


CFO - Ezra Haim

Date of approval of the Financial Statements: July 28, 2026

The accompanying notes are an integral part of the financial statements.

Leket Israel (Reg. NPO)
Statement of Activities
Year ended December 31, 2025

		Year ended December 31	
		2025	2024
	Note	NIS thousands	
<u>Income from activities</u>			
Agricultural produce and cooked food as cash equivalent	10	148,982	128,854
Donations		114,712	70,028
Participations and others		5,322	4,030
Government allocations		3,336	3,307
Revenues released from restriction		32,268	94,402
Value of volunteers	11	20,957	13,286
		<u>325,577</u>	<u>313,907</u>
<u>Cost of activities</u>			
Agricultural produce and cooked food as cash equivalent	10	(148,982)	(128,854)
Direct operating expenses	12	(103,212)	(142,921)
Salary and related expenses		(24,139)	(21,277)
Value of volunteers	11	(20,957)	(13,286)
		<u>(297,290)</u>	<u>(306,338)</u>
Net income from activities		<u>28,287</u>	<u>7,569</u>
General and administrative expenses	13	(19,125)	(16,138)
Fundraising expenses		(1,595)	(1,468)
Other income		81	34
Net income (expenses) before financing		<u>7,648</u>	<u>(10,003)</u>
Financing income (expenses) net	14	2,171	(141)
Net income (deficit) for the year		<u>9,819</u>	<u>(10,144)</u>

The accompanying notes are an integral part of the financial statements.

Leket Israel (Reg. NPO)
Statement of Changes in Net Assets
Year ended December 31, 2025

	Unrestricted			Restricted	Total
	Net assets used for activities	Earmarked by Association institutions	Net assets invested in fixed assets		
	NIS thousands				
Opening balance January 1, 2024	7,168	30,000	11,669	35,693	84,530
Additions (reductions) in the year:					
Net Deficit for the year	(10,144)	-	-	-	(10,144)
Donations	-	-	-	61,282	61,282
Earmarked by administrative institutions of the Association	(20,000)	20,000	-	-	-
Amounts released from restriction Amounts released from restriction Earmarked in prior periods by the administrative institutions of the Association and used for their purpose	-	-	-	(94,402)	(94,402)
	30,000	(30,000)	-	-	-
Amounts invested in fixed assets depreciation expenses	(1,228)	-	1,228	-	-
	2,187	-	(2,187)	-	-
Balance as of December 31, 2024	7,983	20,000	10,710	2,573	41,266
Additions (reductions) in the year:					
Net income for the year	9,819	-	-	-	9,819
Donations	-	-	-	29,695	29,695
Earmarked by administrative institutions of the Association (*)	(27,000)	27,000	-	-	-
Amounts released from restriction Amounts released from restriction Earmarked in prior periods by the administrative institutions of the Association and used for their purpose	-	-	-	(32,268)	(32,268)
	20,000	(20,000)	-	-	-
Amounts invested in fixed assets depreciation expenses	(5,925)	-	5,925	-	-
	2,698	-	(2,698)	-	-
Balance as of December 31, 2025	7,575	27,000	13,937	-	48,512

(*) NIS 27,000 thousands For Leket's agricultural activities in 2026.

The accompanying notes are an integral part of the financial statements.

Leket Israel (Reg. NPO)
Statement of Cash Flows for the year ended December 31, 2025
Year ended December 31, 2025

	Year ended December 31	
	2025	2024
	NIS thousands	
<u>Cash flows from (for) Operating activities</u>		
Net income (deficit) for the year	9,819	(10,144)
Proceeds to net assets from outside entities	29,695	61,282
Adjustments required to present cash flows from operating activities	(24,078)	(81,536)
Net cash from (used for) operating activities	15,436	(30,398)
<u>Cash flows for investing activities</u>		
Acquisition of fixed assets	(5,925)	(1,228)
Proceeds from sale of fixed assets	81	34
Increase in short-term deposit	(807)	(257)
Long-term loans granted	(5,730)	(4,000)
Increase in long-term deposit	(15)	(347)
Net cash used for investment activities	(12,396)	(5,798)
<u>Cash flows for financing activities</u>		
Long-term loans repaid	(575)	(644)
Net cash used for financing activities	(575)	(644)
 Increase (decrease) in cash from activities in the year	 2,465	 (36,840)
Cash balance as at the beginning of the year	11,183	48,023
Total cash balance at the end of the year	13,648	11,183

The accompanying notes are an integral part of the financial statements.

Leket Israel (Reg. NPO)
Statement of Cash Flows for the year ended December 31, 2025
Year ended December 31, 2025

Adjustments required to present cash flows from operating activities

	Year ended December 31	
	2025	2024
	NIS thousands	
<u>Income not related to cash flows</u>		
Depreciation	2,698	2,187
Decrease in severance reserve	(91)	(153)
Capital gain from the sale of fixed assets	(81)	(34)
Amounts released from restricted net assets	(32,268)	(94,402)
	<u>(29,742)</u>	<u>(92,402)</u>
<u>Changes in asset and liabilities</u>		
Decrease in other receivables	6,012	16,258
Increase (decrease) in payables and checks payable	1,565	(6,386)
Increase (decrease) in other receivables	(413)	994
Increase in long-term prepaid expenses	(1,500)	-
	<u>5,664</u>	<u>10,866</u>
	<u>(24,078)</u>	<u>(81,536)</u>

The accompanying notes are an integral part of the financial statements.

Leket Israel (Reg. NPO)
Notes to the Financial Statements
December 31, 2025

NOTE 1 - GENERAL

- A. Leket Israel (R.A.) (the "Association") is a non-profit organization. The Association was registered with the Registrar of Associations on March 18, 2003. The Association's registration number is 580407633. On January 18, 2006, the Association changed its name from its former name, "Table to Table - Leket Israel (R.A.)."
- B. The Association's objectives are:
1. To collect surplus food products, agricultural produce, and cooked food from events, army bases, hotels, catering companies, cafeterias, farmers, and packing houses, which, if not collected, would be thrown away, and to distribute the food to the needy, directly or through aid organizations.
 2. To collect or acquire of all kinds of food and to distribute it to the needy, directly or through aid organizations.
 3. To grow agricultural produce for distribution to the needy, directly or through aid organization.
 4. To assist civilians and Israel Defense Forces soldiers in times of emergency, according to their needs in this period. Times of emergency for this purpose refers to: war, military operations, and any other period in which civilians are under any kind of threat due to their being civilians.
 5. To engage in public activity, including lobbying to advance solutions for the problem of food insecurity in Israeli society.
 6. To engage in any act of kindness, charity, and aid for the needy.
- C. The Association has been recognized as a public institution by the Israel Tax Authority, under section 9(2) of the Income Tax Ordinance.
- D. The Association has approval under section 46 of the Income Tax Ordinance until the end of 2026.
- E. The Association has proper management approval for two years from the Registrar of Associations until the end of 2026.
- F. Amendment to the Associations Law (Amendment No. 11), 2008
In the accounting year, the Association did not receive any donations for its activities from a foreign political entity.

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES

A. Reporting principles

The financial statements have been prepared in accordance with generally accepted accounting principles, and in accordance with Accounting Standard No. 40 (Amended in 2021) published by the Israel Accounting Standards Board in November 2021.

Leket Israel (Reg. NPO)
Notes to the Financial Statements
December 31, 2025

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES (Cont.)

B. Financial statements in reported amounts

1. The Association applies the provisions of Accounting Standard No. 12 of the Israel Accounting Standards Board, Discontinuance of Adjustment of Financial Statements.
2. The amounts of non-monetary assets do not necessarily represent disposal or current economic value, but rather the reported amounts of those assets.
3. In the financial statements, "cost" refers to cost in reported amounts.

C. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of the assets and liabilities disclosed in the financial statements, as well as the amounts of income and expenses in the reporting period. Actual results may differ from these estimates.

D. Cash and cash equivalents

The Association considers highly liquid investments, including short-term bank deposits (up to three months), as cash equivalents with a maturity date of up to three months from the date of investment.

E. Short-term deposits

Short-term deposits include vehicle deposits and interest-bearing deposits with banking institutions that are liquid within one year of the reporting date. The deposits are presented at cost plus interest accrued through the reporting date.

F. Fixed assets

1. Depreciation is recognized on a straight-line basis at annual rates considered sufficient to depreciate the assets over their estimated useful lives.
2. Improvements and betterments are recognized in cost of assets, while expenses for maintenance and repairs are recognized in the statement of activities as incurred.
3. Annual depreciation rates:

	<u>%</u>
Vehicles	15-20
Furniture, equipment, and computers	6-33
Leasehold improvements	10
Land	0

Leket Israel (Reg. NPO)
Notes to the Financial Statements
December 31, 2025

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES (Cont.)

G. Related parties

As defined in Accounting Standard No. 41 of the Israel Accounting Standards Board.

H. Hedge transactions

Investments in hedge transactions are presented in the financial statements in accordance with Israeli Accounting Standard No. 22 (Amended 2017) at fair value. Changes in fair value are recognized under financing in the statement of activities as incurred.

I. Recognition of income and expenses

Under Accounting Standard No. 40 (Amended in 2021) published by the Israel Accounting Standards Board, income and expenses were recognized on a cumulative basis, donations are recognized as income or as an addition to restricted net assets, donations of non-monetary assets are presented according to their fair value at the date they were received, and in addition, if restrictions imposed by donors were met in the reporting period in which the donation was received, the donation is recognized as income provided that the Association applies this policy consistently in all periods.

J. Donations and services as cash equivalent.

Donations and services as cash equivalent are included in the statement of operations as an income and an expense in accordance with Accounting Standard No. 40 (Amended 2021). See also Notes 10 and 11.

K. Balances in or linked to foreign currency

Balances in or linked to foreign currency are included in the financial statements at the representative exchange rates as at the balance sheet date.

Below is information about USD exchange rates and the CPI:

	USD representative exchange rate NIS	CPI for December - in points (*)
December 31, 2025	3.190	111.27
December 31, 2024	3.647	108.4
<u>Change in the year ended</u>	%	%
December 31, 2025	(12.53)	2.65
December 31, 2024	0.55	3.24

(*) 2022 CPI.

Leket Israel (Reg. NPO)
Notes to the Financial Statements
December 31, 2025

NOTE 3 - Cash and cash equivalents

	As at December 31	
	2025	2024
	NIS thousands	
Cash in banks in NIS	465	5,632
Cash in banks in foreign currency	5,301	50
Short-term deposits	7,877	5,501
Gift-card fund	5	-
	<u>13,648</u>	<u>11,183</u>

NOTE 4 - Debtors and debit balances

	As at December 31	
	2025	2024
	NIS thousands	
Income receivable	13,574	18,852
Prepaid expenses	1,668	2,002
Donation processing companies	1,070	1,039
Advances to suppliers	84	523
Others	38	30
	<u>16,434</u>	<u>22,446</u>

NOTE 5 - Advance payment for rent

On January 8, 2018, the Association entered into an agreement with Migdalit Ltd. ('Migdalit') for the lease of a packing and cold-storage facility and the surrounding premises through July 1, 2031. On February 16, 2025, the Association entered into an additional agreement with Migdalit under which the Association would transfer to Migdalit an advance of NIS 1,500,000 on account of rent, to be deposited in an escrow account. The outstanding advance bears annual interest at 6% or the Bank of Israel interest rate plus 1.5%, whichever is higher. Interest accrued through June 30 of each year is paid on July 1 by offsetting it against the annual rent. On each of July 1, 2028, 2029 and 2030, in addition to the calculated interest, NIS 500,000 will be offset against the annual rent. Accordingly, by the end of the agreement on July 1, 2031, the advance will have been repaid in full.

Migdalit has the right of early repayment in accordance with the terms specified in the agreement.

Leket Israel (Reg. NPO)
Notes to the Financial Statements
December 31, 2025

NOTE 6 - Fixed assets, net

	As at December 31				
	2025				2024
	Leasehold Improvements	Land	Vehicles	Furniture, equipment, & computers	Total
	NIS thousands				
<u>Cost</u>					
Balance as at the beginning of the year	5,314	3,522	3,271	9,399	21,506
Additions in the year	698	-	515	4,712	5,925
Derecognition in the year	(861)	-	(917)	(1,419)	(3,197)
Balance as at the end of the year	5,151	3,522	2,869	12,692	24,234
					21,506
<u>Accumulated Depreciation</u>					
Balance as at the beginning of the year	2,560	-	2,392	5,844	10,796
Depreciation in the year	801	-	395	1,502	2,698
Depreciation for derecognitions in the year	(861)	-	(917)	(1,419)	(3,197)
As of December 31, 2025	2,500	-	1,870	5,927	10,297
					10,796
<u>Amortized cost</u>					
	2,651	3,522	999	6,765	13,937
					10,710
<u>Annual depreciation rates</u>					
	10%	0%	15%-20%	6%-33%	

Leket Israel (Reg. NPO)
Notes to the Financial Statements
December 31, 2025

NOTE 7 - Other payables

	As at December 31	
	2025	2024
	NIS thousands	
Employees	1,852	1,709
Payroll institutions	1,461	1,258
Accrued expenses	829	1,501
Provision for vacation and recreation	1,513	1,204
Hedging transactions	-	479
Provision for lawsuits	8	15
Credit card companies	64	-
Others	32	6
	<u>5,759</u>	<u>6,172</u>

NOTE 8 - Liabilities for severance benefits, net

The provision for severance pay covers the balance due to employees after a portion of the liabilities are covered by pension savings plans. Amounts deposited as above are not included in the statements of financial position, as they are not under the control and management of the Association. The amount of the liability for severance pay included in the statements of financial position represents the balance of the liability not covered by the aforementioned savings plans.

Employees who began working at the Association from October 2012 onwards are included under the provisions of Section 14 of the Severance Pay Law by current contributions to provident funds, pension funds and managerial insurance policies, at the employee's choice. These plans constitute defined contribution plans, as the Association makes regular contributions to an independent entity. The Association has no legal or implied obligation to make additional contributions in the event that the fund's assets are insufficient to pay all employees the benefits for work services in the current and previous periods.

NOTE 9 - Restricted net assets

Restricted net assets are intended to be used for projects such as food rescue and help to the needy.

Leket Israel (Reg. NPO)
Notes to the Financial Statements
December 31, 2025

NOTE 10 - Agricultural produce and cooked food as cash equivalent

	Year ended December 31	
	2025	2024
	NIS thousands	
Agricultural produce as cash equivalent (see section A)	99,453	86,680
Cooked food as cash equivalent (see section B)	49,529	42,174
	<u>148,982</u>	<u>128,854</u>

A. Leket project

This project involves the collection of agricultural produce from farmers and marketers. The Association's volunteers harvest and package the produce, which is then distributed to soup kitchens and other non-profit organizations that provide food to those in need.

The amount of agricultural produce collected in the reporting year amounted to 28,957 tons (2024: 19,397 tons). The monetary value of these donations amounted to NIS 99,453 thousand in the reporting year (2024: NIS 86,680 thousand).

The value of the produce was calculated based on the wholesale price of fruits and vegetables published by the Ministry of Agriculture, multiplied by the number of kilograms received.

The market value of the produce is calculated based on a weekly sample published by the Ministry of Agriculture, using the highest value in the sample. The value of fruits and vegetables not included in the sample is determined by using the average annual spread between the wholesale and retail prices of fruits and vegetables at leading retail chains.

Accordingly, and based on management's estimate and the market value data published in the Ministry of Agriculture's sample, the market value of the agricultural produce received as a donation in the reporting year was NIS 210,383 thousand. In 2024, the market value of the fruits and vegetables was NIS 163,086 thousand (the information regarding the aforementioned market value is unaudited).

B. Cooked food

In 2025, the Association received donations of cooked food with a monetary value of NIS 49,529 thousand (in 2024, NIS 42,174 thousand).

The main contributors are IDF bases, companies, hotels and more.

The cost of cooked food in the reporting year was calculated according to the number of meals donated multiplied by the cost of the meal. The cost of a meal was based on information received from the various catering companies and the assessment of the Association's management.

The cost of a meal amounts to NIS 23.

The market value of the meals in the reporting year is estimated at NIS 83,984 thousand (2024: NIS 71,513 thousand). This figure is based on a consumer price per meal of NIS 39, as determined by the Association's internal auditor.

Leket Israel (Reg. NPO)
Notes to the Financial Statements
December 31, 2025

NOTE 11 - Value of volunteers

1. **Volunteers as cash equivalent**

The association is assisted by volunteers working for no consideration to advance the Association's goals.

In 2025, the Association used 552 thousand volunteer hours with a monetary value of NIS 20,957 thousand based on the minimum wage plus social benefits and payroll tax, in accordance with the procedure issued by the Minister of Finance.

In 2024, the Association used 451 thousand volunteer hours with a monetary value of NIS 13,286 thousand based on the minimum wage (excluding social benefits and payroll tax).

NOTE 12 - Direct operating expenses

	Year ended December 31	
	2025	2024
	NIS thousands	
Leket project	31,085	24,351
Projects for the needy	13,925	10,510
Sword of Iron war project	23,923	78,271
Nahalal, Binyamina, and Rishon LeZion project	1,419	1,143
Nutrition workshops and research	773	821
Infrastructure and support for associations	1,034	1,198
Rent, communications, and maintenance	6,952	6,010
Media and public relations	11,077	9,170
Vehicle maintenance, including depreciation	11,803	10,950
Depreciation	1,221	497
	103,212	142,921

Leket Israel (Reg. NPO)
Notes to the Financial Statements
December 31, 2025

NOTE 13 - General and administrative expenses

	Year ended December 31	
	2025	2024
	NIS thousands	
Salary and related expenses (*)	13,837	11,291
Rent and maintenance	1,854	994
Communications and office expenses	406	834
Professional services	800	804
Travel abroad	690	496
Vehicle maintenance	435	376
Banking	21	43
Depreciation	1,082	1,300
	<u>19,125</u>	<u>16,138</u>

(*) Includes payroll expenses for related parties who are not board members in the amount of NIS 1,029 thousand (in 2024, NIS 852 thousand).

NOTE 14 - Financing income (expenses) net

	As at December 31	
	2025	2024
	NIS thousands	
Interest income	406	1,170
Exchange rate differences	1,765	(1,311)
	<u>2,171</u>	<u>(141)</u>

NOTE 15 - Guarantees

The Association provided bank guarantee in the amount of NIS 391 thousand for the lease of a building (In 2024, NIS 1,052 thousand, relating to guarantees for the logistics center and the Association offices).

Leket Israel (Reg. NPO)
Notes to the Financial Statements
December 31, 2025

NOTE 16 - Significant Events in the Reporting Year and Thereafter

In the ordinary course of its activities, the Association rescues agricultural produce and distributes cooked meals through approximately 160 employees and 120,000 volunteers. The Association supplies food to approximately 470,000 beneficiaries across Israel through organizations and distribution associations.

Beginning in 2023, due to the ongoing fighting, the Association expanded its activities to provide responses related to its core ongoing operations. Accordingly, in 2025, as the security emergency continued, including the events of June 2025 during Operation 'Am Kelavi', the Association allocated dedicated financial resources to assist populations affected by the situation.

The Association's activities resulting from the state of war are summarized below:

A. Assistance to affected populations

- Distribution of magnetic cards for food purchases to needy families, totaling approximately NIS 1.2 million.
- Purchase and distribution of approximately 90,000 cooked meals with a total value of approximately NIS 0.8 million.

B. Assistance to farmers - general

- Purchase of approximately 3,092 tons of agricultural produce from farmers at a total cost of approximately NIS 5.5 million.
- Continued financing and operation of a farmer-assistance program in response to labor shortages. The program recruited volunteers who provided approximately 439,000 volunteer hours during the reporting year. The cost of operating the program totaled approximately NIS 7.9 million.

C. Assistance to farmers - loans

During the reporting year, Leket continued to finance, from designated funds, a farmer loan program totaling NIS 16,455 thousand: NIS 9,730 thousand was provided as loans to entities that lend to farmers and will be repaid in the future, and NIS 6,725 thousand was transferred to those lending entities as grants that will not be repaid to the Association. During 2024 and 2025, the Association entered into agreements with non-profit organizations specializing in social lending to operate the farmer loan program in accordance with predetermined criteria. The loans were provided on favorable terms in amounts ranging from NIS 60 thousand to NIS 300 thousand per farmer. These non-profit organizations also provided professional guidance to help farmers maximize their rehabilitation potential.

Leket Israel (Reg. NPO)
Notes to the Financial Statements
December 31, 2025

NOTE 16 - Significant Events in the Reporting Year and Thereafter (Cont.)

Effects on 2026 and events after the reporting period

A. In view of the continuing fighting in 2026, the Association continues to operate dedicated projects focused on supporting the agricultural sector, maintaining and expanding the volunteer placement program, and purchasing produce directly.

In response to the further security escalation during the 'Sha'agat HaAri' period, the Association temporarily increased its purchases of agricultural produce, cooked meals and purchase cards in order to assist needy populations whose access to ongoing food-rescue activities was impaired. At the same time, the Association is working toward a gradual return to its ordinary core activities, including increasing the scale of food rescue to the levels that characterized the Association before the outbreak of fighting.

B. During 2026, the U.S. dollar depreciated cumulatively by approximately 13% against the New Israeli Shekel, from approximately NIS 3.20 per dollar at the beginning of the year to approximately NIS 2.80 per dollar.

Since a material portion of the Association's revenues is denominated in foreign currency, principally U.S. dollars, this decline in the exchange rate has a direct effect on revenues measured in NIS. Accordingly, the Association's management updated its NIS income forecast for 2026 and made corresponding adjustments and reductions to the Association's expense budget.

Leket Israel (Reg. NPO)
Notes to the Financial Statements
December 31, 2025

NOTE 17 - STATEMENT OF ACTIVITIES (BY NATURE OF THE EXPENSE)

	Year ended December 31	
	2025	2024
	NIS thousands	
<u>Income from activities</u>		
Income as cash equivalent	169,939	142,140
Donations, contributions and allocations	123,371	77,365
Revenues released from restriction	32,268	94,402
Other income	81	34
	<u>325,659</u>	<u>313,941</u>
<u>Expenses</u>		
Salary and related expenses	(37,977)	(32,568)
Expenses as cash equivalent	(169,940)	(142,140)
Projects	(70,352)	(114,275)
Nutrition workshops and research	(773)	(821)
Infrastructure and support for associations	(1,034)	(1,198)
Rent, maintenance, offices, and communication	(9,211)	(7,838)
Advertising, public relations, and fundraising	(12,672)	(10,638)
Vehicle maintenance	(11,843)	(10,936)
Depreciation	(2,698)	(2,187)
Professional services	(800)	(804)
Travel abroad	(690)	(496)
Banking	(21)	(43)
	<u>(318,011)</u>	<u>(323,944)</u>
Net income (expenses) before financing	<u>7,648</u>	<u>(10,003)</u>
Financing expenses, net	2,171	(141)
Net income (deficit) for the year	<u>9,819</u>	<u>(10,144)</u>